GOVERNMENT OF INDIA
LABOUR
LOK SABHA

UNSTARRED QUESTION NO:4
ANSWERED ON:23.07.2001
AMOUNT OF PF SAVED IN NATIONALISED BANKS
ASHOK ARGAL;BALIRAM KASHYAP

Will the Minister of LABOUR be pleased to state:

(a) the extent of money saved in Nationalised Banks of India as the P.F. of Labour in the year 1998 to 2000 indicating the names of banks; and

(b) the amount of interest accured on fix deposit in the current year?

Answer

MINISTER OF STATE FOR LABOUR AND EMPLOYMENT (SHRI MINI LALL)

(a) As per the provisions of the three schemes framed under EPF & MP Act, 1952 the Statutory contributionsare deposited in the State Bank of India. Total cash balance in Saving Banks Accounts of the State Bank of India under the above Schemes was as under for the year 1998 to 2000 :

As on 31st March	Balance (in Rs.)
1998	389,96,58,023.98
1999	371,18,83,280.97
2000	461,53,53,398.68

(b) No investment is made in fixed deposits.